

Town of Perryville
Special Meeting Minutes
September 21, 2021 8:00 pm Town Hall Meeting Room

Attendance: Mayor: Matthew Roath, Commissioners: Michelle Linkey, Robert Taylor, Timothy Snelling, Finance Director: Debra Laubach, Town Clerk: Jackie Sample.

Remote Attendance: Commissioner Aldridge

Mayor Roath called the September 17, 2021 Special Meeting to order at 8:00 p.m.

Approval of September 21, 2021 Special Meeting Agenda

Motion was made by Commissioner Taylor and seconded by Commissioner Linkey to approve the September 21, 2021 Special Meeting Agenda. **Roll Call Vote:** Commissioner Aldridge: Aye, Commissioner Snelling: Aye, Commissioner Linkey: Aye, Commissioner Taylor: Aye, Mayor Roath: Aye. **All in Favor: Motion Carried.**

Ordinance 2021-10 Bond Issuance

Ms. Laubach introduced Ordinance 2021-10 by reading the introductory paragraph on behalf of Mayor Roath.

AN ORDINANCE concerning

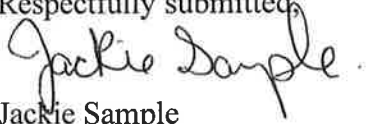
**TOWN OF PERRYVILLE
INFRASTRUCTURE BONDS, 2021 SERIES A**

FOR the purpose of providing for the issuance and sale of an aggregate principal amount not to exceed One Million Four Hundred Fifty Thousand Dollars (\$1,450,000.00) of general obligation bonds of Town of Perryville (the "Town"), to be known as the "Town of Perryville Infrastructure Bonds, 2021 Series A" (or by such other or additional designation or designations as required by the Community Development Administration identified herein) (the "Bonds"), to be issued and sold pursuant to the authority of Sections 4-101 through 4-255 of the Housing and Community Development Article of the Annotated Code of Maryland, as amended, for the purpose of providing all or a portion of the funds necessary for (i) financing or refinancing costs of a project identified herein as the Denitrification System Improvement Project, (ii) funding a portion of a capital reserve fund and/or other reserves, and/or (iii) paying issuance and other costs related to the Bonds; providing that the Bonds shall be issued upon the full faith and credit of the Town; providing for the disbursement of the proceeds of the sale of the Bonds and for the levy of annual taxes upon all assessable property within the Town for the payment of the principal of and interest on the Bonds as they shall respectively mature or come due; providing for the forms, tenor, denominations, maturity dates and other provisions of the Bonds; providing for the sale of the Bonds; and providing for related purposes, including the method of fixing the interest rate or rates to be borne by the Bonds, the approval, execution and delivery of documents, agreements, certificates and instruments and the making of or

providing for the making of representations and covenants concerning the tax status of interest on the Bonds.

Motion was made by Commissioner Taylor and seconded by Commissioner Linkey to adjourn the September 21, 2021 Special Meeting at 8:03 p.m. **All in Favor: Motion Carried.**

Respectfully submitted,

A handwritten signature in cursive script that reads "Jackie Sample".

Jackie Sample
Perryville Town Clerk.