MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE

RESOLUTION NO. 2024-02

A RESOLUTION APPROVING AND DIRECTING A MODIFICATION TO THE TOWN OF PERRYVILLE'S VIDEO LOTTERY TERMINAL LOCAL COMMUNITY IMPACT PROGRAM ELIGIBILITY CRITERIA FOR REVITALIZATION.

EXPLANATORY STATEMENT: The Town of Perryville has established a Video Lottery Terminal Local Community Impact Grant program for revitalization, and has established eligibility criteria for award of revitalization grants. The Mayor and Commissioners have determined that a modification of the eligibility criteria to preclude certain former grant recipients from receiving grant awards in consecutive years is desirable.

Now, therefore,

BE IT RESOLVED BY THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE that the Mayor and Commissioners approve and direct that the following be added to eligibility requirements for the Video Lottery Terminal Local Community Impact Grant program for revitalization program:

"An individual is not eligible for an award of funding in two consecutive years under the Video Lottery Terminal Local Community Impact Grant program for revitalization unless surplus funds remain available after all other eligible grant requests have been satisfied."

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its passage, and the new grant eligibility restriction established by this Resolution shall apply to grant funding in FY 25 and thereafter.

READ AND PASSED THIS 6th day of February, 2024.

ATTEST:

MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE

Matt Roath, Mayor