

MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE

RESOLUTION NO. 2023-01

A RESOLUTION OF THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE, MARYLAND, TO SUPPORT THE REDESIGNATION OF THE EXISTING ENTERPRISE ZONE WITHIN CECIL COUNTY, INCLUDING WITHIN DESIGNATED PARTS OF THE TOWN OF PERRYVILLE, FOR AN ADDITIONAL 10 YEARS; TO SUPPORT A CERTAIN APPLICATION TO BE FILED BY CECIL COUNTY FOR THIS PURPOSE; AND GENERALLY RELATING TO THE USE OF ENTERPRISE ZONES TO PROMOTE THE RETENTION AND EXPANSION OF BUSINESS IN THE TOWN OF PERRYVILLE.

WHEREAS, Maryland's Enterprise Zone Tax Credit Program is a joint effort between the State and local governments to provide tax incentives to businesses and property owners located in economically distressed communities; and

WHEREAS, an Enterprise Zone comprised of a total of 490.272 acres currently exists in the Town of Perryville; and

WHEREAS, the 490.272 acres Perryville Enterprise Zone consists of the following parcels of land:

Tax Map 34F, Parcels 81, 679 and 89

Tax Map 29E & H, Parcels 49, 59, 307, 402, 403, 670, 70, 732 and 733;

WHEREAS, the Perryville Enterprise Zone is graphically depicted on the Perryville, MD Enterprise Zone map attached to this Resolution as Exhibit 1; and

WHEREAS, the Perryville Enterprise Zone is set to expire on June 14, 2023, and thus would eliminate an important economic development tool for the Town and Cecil County; and

WHEREAS, the Town of Perryville desires to have the current 490.272 acres Enterprise Zone redesignated to allow existing businesses in the Town of Perryville and prospective new businesses to utilize these incentives for an additional 10 years; and

WHEREAS, the primary benefits to businesses that are located within an Enterprise Zone are eligibility for local property tax credits and State income tax credits as provided in State law; and

WHEREAS, the Enterprise Zone is an important incentive for the Town of Perryville to encourage existing businesses to expand and attract new businesses to locate within the Town of Perryville; and

WHEREAS, Cecil County is preparing to file with the State of Maryland an application to request the redesignation of the entire Cecil County Enterprise Zone which includes the redesignation of the Town of Perryville Enterprise Zone as set forth in the prior recitals of this Resolution; and

WHEREAS, on May 16, 2023, the Mayor and Commissioners of the Town of Perryville conducted a public hearing regarding the redesignation of the Town of Perryville Enterprise Zone; and

WHEREAS, the Mayor and Commissioners desire to support the application to be filed by Cecil County with the State of Maryland for the redesignation of the Town of Perryville Enterprise Zone for 10 more years.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Commissioners of the Town of Perryville that:

1. The Mayor and Commissioners support the application to be filed by Cecil County with the State of Maryland for the redesignation of the Town of Perryville Enterprise Zone comprised of approximately 490.272 acres; and

2. Copies of this Resolution shall be sent to the Cecil County Executive, Cecil County Council and Cecil County Economic Development Director; and

3. This Resolution shall become effective immediately upon its passage.

READ AND PASSED THIS 6th day of June, 2023.

ATTEST:

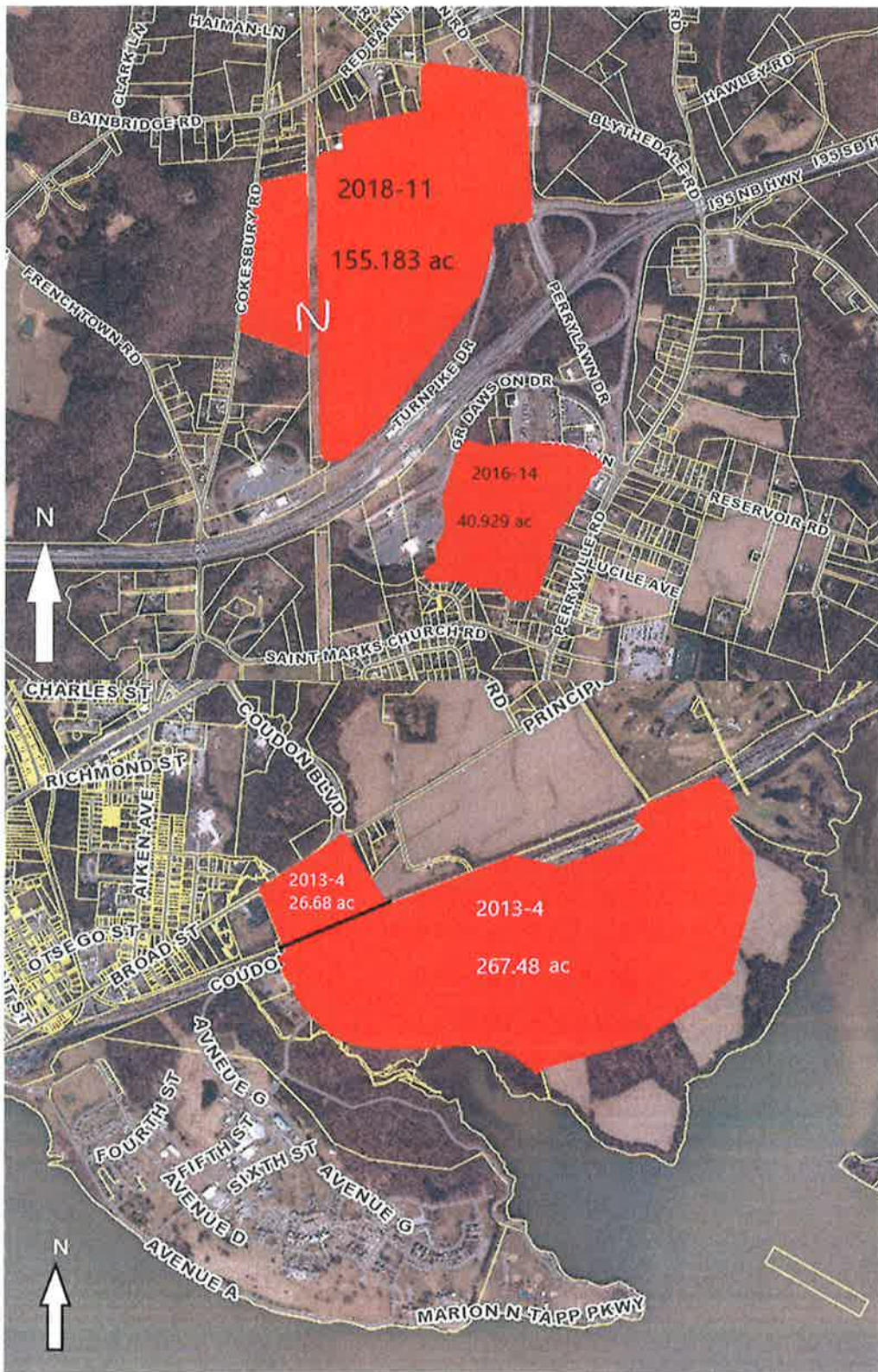
MAYOR
TOWN OF PERRYVILLE:

Jackie Dample

Matthew Roath
Matthew Roath, Mayor

EXHIBIT 1

Perryville, MD Enterprise Zone



Chesapeake Overlook – 155.183 acres 68 Heather Lane – 40.929 acres Perryville Industrial Park – 294.16 acres