

MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE
Ordinance 2018-11

Introduced By: Mayor Ashby

Date Introduced: August 7, 2018

Amendments Adopted: August 21, 2018

Date Adopted: August 21, 2018

Date Effective: August 22, 2018

AN ORDINANCE concerning

AMENDMENT OF FY 2018 BUDGET

FOR the purpose of amending, retroactively, the adopted budget for the Town of Perryville for the fiscal year beginning July 1, 2017, and ending June 30, 2018, to reallocate the sources of certain revenues from Local Impact Fund Reserved Fund Balance to Unreserved Fund Balance; to appropriate for certain purposes certain funds, and generally related to amendment of the Town's FY 2018 budget.

SECTION 1. BE IT ENACTED BY THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE that the "Town of Perryville Budget Fiscal Year 2018 - Final" adopted by Ordinance 2017-08 is amended, retroactively, as follows:

Amendment A

1. Increase by \$7,500, "Funds From Unreserved Fund Balance", Revenue No. R1601.
2. Decrease by \$7,500, "Funds From Reserved Fund Balance", Revenue No. R1604.

Amendment B

3. Increase by \$10,000, "Funds From Unreserved Fund Balance", Revenue No. R1601.

4. Decrease by \$10,000, "Funds From Reserved Fund Balance", Revenue No. R1604.

Amendment C

5. Increase by \$486,103, "Funds From Unreserved Fund Balance", Revenue No. R1601.
6. Decrease by \$486,103, "Funds From Reserved Fund Balance", Revenue No. R1604.

Amendment D

7. Increase by \$42,392 "Funds From Unreserved Fund Balance", Revenue No. R1601.
8. Decrease by \$42,392, "Funds From Reserved Fund Balance", Revenue No. R1604.

Amendment E

9. Increase by \$195,544.50, "Funds From Unreserved Fund Balance", Revenue No. R1601.
10. Decrease by \$195,544.50, "Funds From Reserved Fund Balance", Revenue No. R1604.

Amendment F

11. Increase by \$20,000, "Funds From Unreserved Fund Balance", Revenue No. R1601.
12. Decrease by \$20,000, "Funds From Reserved Fund Balance", Revenue No. R1604.

Amendment G

13. Increase by \$145,220., "Funds From Unreserved Fund Balance", Revenue No. R1601.
14. Decrease by \$145,220., "Funds From Reserved Fund Balance", Revenue No. R1604.

Amendment H

15. Increase by \$240,267.50, Sewer Dept No. 3000, "Funds From Retained Earnings", Revenue No. R3601.

16. Decrease by \$240,267.50, Sewer Dept No. 3000, "Funds From Reserved Fund Balance, Revenue, No. R3604.

Amendment I

17. Increase by \$40,000, Sewer Dept No 3000, "Funds From Retained Earnings", Revenue No. R3601.

18. Decrease by \$40,000, Sewer Dept No. 3000, "Funds From Reserved Fund Balance Revenue No. R3604.

SECTION 2: AND BE IT FURTHER ENACTED BY THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE that the sums and amounts reflected in Section 1 of this Ordinance are hereby appropriated, retroactively, for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

SECTION 3: AND BE IT FURTHER ENACTED BY THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE that this Ordinance shall become effective on the day following its approval by the Commissioners.

ADOPTED this 21st day of August 2018.

SEAL:

MAYOR AND COMMISSIONERS OF THE
TOWN OF PERRYVILLE

ATTEST:

Jackie Sample

Jackie Sample, Town Clerk

Date: 8/21/18

By: [Signature]

MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE
Ordinance 2018-11
AMENDMENTS

Budget Ordinance 2018-11 is amended by the following entries:

1. Amendment G on original Ordinance-
 - Delete #13- Replace with wording, Decrease by \$145,220“Fund Balance-Restricted”, General Ledger account, 01-1892.
 - Delete #14- Replace with wording, Increase by \$145,220 “Fund Balance-Unassigned” General Ledger account 01-1890.
2. Amendment J-Added
 - 19. Decrease by \$265,028.15 “Funds From Reserved Fund Balance”, Revenue No. R2604.
 - 20. Increase by \$265,028.15 “Funds From Retained Earnings”, Revenue No. R2601.
3. Amendment K-Added
 - 21. Decrease by \$27,243.72 “Funds From Reserved Fund Balance”, Revenue No. R2604.
 - 22. Increase by \$27,243.72, “Water-Local Impact Grant”, Revenue No. R2081.
 - 23. Increase by \$27,243.72, Water Fund-Total Revenue

Description of Budget Amendment Ordinance 2018-11

	<u>Account Number</u>	<u>Debit</u>	<u>Credit</u>
<u>GENERAL FUND:</u>			
Budget Amendment 18-49: (Amendment A)			
FUNDS FROM RESERVED FUND BALANCE	R1604	7,500.00	
FUNDS FROM UNRESERVED FUND BALANCE	R1601	-	7,500.00
		7,500.00	7,500.00

Reclassify source of revenue from LIF to General
 Unreserved Funds. Brought into LIF budget in error in prior years.
 Brought back into budget -FY18 thru LIF Budget Ordinance 2017-13.
 Designated and used for Rodger's Tavern repairs. Taken off CC LIF report

Budget Amendment 18-50: (Amendment B)			
FUNDS FROM RESERVED FUND BALANCE	R1604	10,000.00	
FUNDS FROM UNRESERVED FUND BALANCE	R1601		10,000.00
		10,000.00	10,000.00

Reclassify source of revenue from LIF to General
 Unreserved Funds. Brought into LIF budget in error in prior years.
 Brought back into budget -FY18 thru LIF Budget Ordinance 2017-13.
 Designated for Lighting in Town-not spent in FY18

Budget Amendment 18-51: (Amendment C)			
FUNDS FROM RESERVED FUND BALANCE	R1604	486,103.00	
FUNDS FROM UNRESERVED FUND BALANCE	R1601		486,103.00
		486,103.00	486,103.00

Reclassify source of revenue from LIF to General
 Reserve Funds. Brought into LIF budget in error in prior years.
 Brought back into budget -FY18 thru LIF Budget Ordinance 2017-14.
 Designated and partially used for Town Hall development in FY18- This is unused portion which was taken off CC LIF report

Budget Amendment 18-52 : (Amendment D)			
FUNDS FROM RESERVED FUND BALANCE	R1604	42,392.00	
FUNDS FROM UNRESERVED FUND BALANCE	R1601		42,392.00
		42,392.00	42,392.00

Reclassify source of revenue from LIF to General
 Unreserved Funds. Brought into LIF budget in error in prior years.
 Brought back into budget -FY18 thru LIF Budget Ordinance 2017-14.
 Designated and partially used for Trego Field construction- This is unused portion, which was taken off CC LIF report.

Budget Amendment 18-56: (Amendment I)

SEWER-FUNDS FROM RESERVED FUND BALANCE F03-R3604	40,000.00	
SEWER-FUNDS FROM RETAINED EARNINGS 03-R3601		40,000.00
	<u>280,267.50</u>	<u>280,267.50</u>

Reclassify source of revenue from LIF to Sewer-Retained Earnings. Brought into LIF budget in error in prior years. Brought back into budget -FY18 thru LIF Budget Ordinance 2017-13. Designated for use in repairing Sewer Lines- not spent

TOTAL SEWER FUND BUDGET AMENDMENT:

<u>280,267.50</u>	<u>280,267.50</u>
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GRAND TOTAL BUDGET AMENDMENTS:

<u>1,187,027.00</u>	<u>1,187,027.00</u>
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NOTE:

FY18 M&C Contingency Balance after this amendment: **\$122,201**

Starting FY18 M&C Contingency Balance: \$122,201

Added: \$0.00

Subtracted: \$(.00)

FY18 WATER- Contingency Balance after this amendment: **\$13,400**

Starting FY18 WATER- Contingency Balance: \$13,400.

Added: \$0.00

Subtracted: \$(0.00)

FY18 SEWER- Contingency Balance after this amendment: **\$10,617.00**

Starting FY18 SEWER- Contingency Balance: \$10,617.00

Added: \$0.00

Subtracted: \$(00)

**Description of Budget Amendment Ordinance 2018-11
AMENDED-ADDITIONAL CHANGES**

	<u>Account Number</u>	<u>Debit</u>	<u>Debit</u>
<u>GENERAL FUND:</u>		Debit	Credit
Budget Amendment 18-55 (Amendment G)-DELETE			
FUNDS FROM RESERVED FUND BALANCE	R1604	145,220.00	
FUNDS FROM UNRESERVED FUND BALANCE	R1601		145,220.00
		<u>145,220.00</u>	<u>145,220.00</u>
Reclassify prior year unused LIF funds, not brought into FY18 budget, however still tagged as available LIF funding			
Budget Amendment 18-55 (Amendment G)-REVISED ADDITION			
FUND BALANCE-RESTRICTED	01-1892	145,220.00	
FUND BALANCE-UNASSIGNED	01-1890		145,220.00
		<u>145,220.00</u>	<u>145,220.00</u>
Reclassify prior year unused LIF funds, not brought into FY18 budget, however still tagged as available LIF funding			
TOTAL GENERAL FUND BUDGET AMENDMENTS		net-0-	net-0-
TOTAL GENERAL FUND BUDGET ADJUSTMENTS-ORIGINAL AND AMENDED		<u>906,759.50</u>	<u>906,759.50</u>

WATER FUND

Budget Amendment 18-58 (Amendment J)			
FUNDS FROM RESERVED FUND BALANCE	02-R2604	265,028.15	
FUNDS FROM RETAINED EARNINGS	02-R2601		265,028.15
		<u>265,028.15</u>	<u>265,028.15</u>

Reclassify a portion of the LIF funds brought into
FY18 budget, used for the Water Membrane,
Funds had originally been brought into the FY18 budget
as unrecognized LIF revenue but these funds had already
been reclassified within the adjustments through
6/30/2017

**Description of Budget Amendment Ordinance 2018-11
AMENDED-ADDITIONAL CHANGES**

Budget Amendment 18-59 (Amendment K)

WATER - FUNDS FROM RESERVED FUND BALANCE	02-R2604	27,243.72	
WATER-LOCAL IMPACT GRANT FUND	02-R2081		27,243.72
		27,243.72	27,243.72

To recognize additional FY18 LIF receipts as revenue.

Total Water Fund Amendments	292,271.87	292,271.87
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Total Water Fund Adjustments- Original and Amended	292,271.87	292,271.87
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SEWER FUND

No amended changes

Total Sewer Fund Adjustments-Original	280,267.50	280,267.50
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Total Adjustments	1,479,298.87	1,479,298.87
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NOTE:

FY18 M&C Contingency Balance after this amendment: **\$122,201**

Starting FY18 M&C Contingency Balance: \$122,201

Added: \$0.00

Subtracted: \$(.00)

FY18 WATER- Contingency Balance after this amendment: **\$13,400**

Starting FY18 WATER- Contingency Balance: \$13,400.

Added: \$0.00

Subtracted: \$(0.00)

FY18 SEWER- Contingency Balance after this amendment: **\$10,617.00**

Starting FY18 SEWER- Contingency Balance: \$10,617.00

Added: \$0.00

Subtracted: \$(00)