

# **MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE**

## **RESOLUTION NO. 2016-14**

**A RESOLUTION OF THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE, TO SUPPORT THE CONTINUATION AND EXPANSION OF THE EXISTING ENTERPRISE ZONE WITHIN THE TOWN OF PERRYVILLE; AND GENERALLY RELATING TO THE USE OF ENTERPRISE ZONES TO PROMOTE THE RETENTION AND EXPANSION OF BUSINESS IN THE TOWN OF PERRYVILLE.**

WHEREAS, Maryland's Enterprise Zone Tax Credit Program is a joint effort between the State and local governments to provide tax incentives to businesses and property owners located in economically distressed communities; and

WHEREAS, an Enterprise Zone consisting of approximately 267.48 acres and depicted as Parcel 0081 on Cecil County Tax Map 34 currently exists in the Town of Perryville; and

WHEREAS, the Town of Perryville desires to continue and expand the existing 267.48 acre Enterprise Zone to allow existing businesses in the Town of Perryville and prospective new businesses to utilize these incentives; and

WHEREAS, the Town of Perryville desires to expand the existing Enterprise Zone by adding six additional parcels collectively consisting of approximately 40.9294 acres, designated as Parcels 0040, 0059, 0307, 0402, 0403, and 0670 respectively, on Cecil County Tax Map 0029, for a total Enterprise Zone within the corporate limits of the Town of Perryville consisting of approximately 308.4094 acres; and

WHEREAS, the primary benefits to businesses that are located within an Enterprise Zone are eligibility for local property tax credits and State income tax credits as provided in State law; and

WHEREAS, the Enterprise Zone is an important incentive for the Town of Perryville to encourage existing businesses to expand and attract new businesses to locate within the Town of Perryville; and

WHEREAS, Cecil County is preparing to file with the State of Maryland an application to request the expansion of the Cecil County Enterprise Zone which includes the expansion of the Town of Perryville Enterprise Zone as set forth in the prior recitals of this Resolution; and

WHEREAS, the Mayor and Commissioners of the Town of Perryville has conducted a public hearing regarding the expansion of the Town of Perryville Enterprise Zone; and

WHEREAS, the Mayor and Commissioners desire to support the application to be filed by Cecil County with the State of Maryland for the expansion of the Town of Perryville Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Commissioners of the Town of Perryville that:

1. The Mayor and Commissioners support the continuation of the existing Enterprise Zone and endorses the application to be filed by Cecil County with the State of Maryland for the expansion of the Town of Perryville Enterprise Zone by adding approximately 40.9294 acres, consisting of Parcels 0049, 0059, 0307, 0402, 0403, and 0670 on Cecil County Tax Map 0029, for a total Enterprise Zone in the Town of Perryville of approximately 308.4094 acres; and

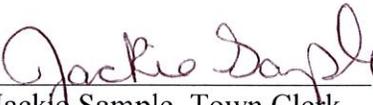
2. The Mayor and Town Administrator are authorized and directed to execute, attest to and deliver all documents necessary or desirable to effectuate the continuation and expansion of the Town of Perryville Enterprise Zone as set forth in this Resolution; and

3. Copies of this Resolution shall be sent to the Cecil County Executive, Cecil County Council and Cecil County Economic Development Director; and

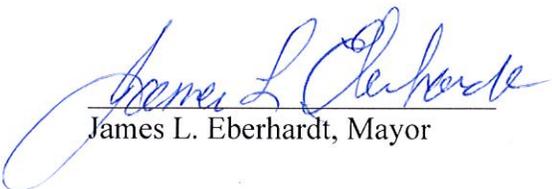
4. This Resolution shall become effective immediately upon its passage.

READ AND PASSED THIS 1st day of November, 2016.

ATTEST:

  
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Jackie Sample, Town Clerk

MAYOR  
TOWN OF PERRYVILLE:

  
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James L. Eberhardt, Mayor