

MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE
Ordinance 2016-18 (Emergency)

Introduced By: Commissioner Alan Fox

Date Introduced: September 20, 2016

Amendments Adopted: N/A

Date Adopted: September 20, 2016

Date Effective: September 20, 2016

AN EMERGENCY ORDINANCE concerning

AMENDMENT OF FY 2017 BUDGET

FOR the purpose of amending the adopted budget for the Town of Perryville for the fiscal year beginning July 1, 2016, and ending June 30, 2017, to appropriate for certain purposes certain funds for Debt Service activities; and generally related to amendment of the Town's FY 2017 budget.

* * * * *

SECTION 1. BE IT ENACTED BY THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE that the "Town of Perryville Budget Fiscal Year 2017 – Final" adopted by Ordinance 2016-09 is amended as follows:

1. Increase the Debt Services, Dept. No. 1900, appropriation for "Capital expenditures" from \$21,005 to \$170,564.
2. Increase the Total Debt Service, Dept. No. 1900, appropriation from \$21,005 to \$170,564.
3. Increase Total General Fund appropriation from \$10,257,437 to \$10,406,996.
4. Increase "Decr Unreserved Fund Balance", Revenue No. R1601, from \$1,735,051 to \$1,884,610.
5. Increase the Total Revenues General Fund from \$10,257,437 to \$10,406,996.

SECTION 2: AND BE IT FURTHER ENACTED BY THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE that the sums and amounts reflected in Section 1 of this Ordinance are hereby appropriated for the fiscal year beginning July 1, 2016, and ending June 30, 2017.

SECTION 3: AND BE IT FURTHER ENACTED BY THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE that this Emergency Ordinance

shall become effective on the day following its approval by the Commissioners.

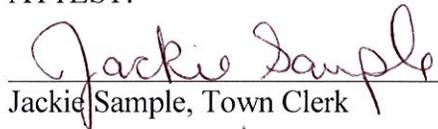
ADOPTED this 20th day of September, 2016.

SEAL:

**MAYOR AND COMMISSIONERS OF
THE TOWN OF PERRYVILLE**

By: 
James L. Eberhardt, Mayor

ATTEST:


Jackie Sample, Town Clerk

Date: 9/21/16

<p>EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW ((Double Parenthesis)) indicate matter deleted from existing law. <u>Underlining</u> indicates amendments to bill. Strike-Out indicates matter stricken from bill by amendment or deleted from the law by amendment *** indicates omitted text that is not amended by this ordinance.</p>
--

Description of Emergency Budget Amendment Ordinance 2016-18

	<u>Account Number</u>	<u>Debit</u>	<u>Credit</u>
<u>GENERAL FUND:</u>			
Budget Amendment 17-18:			
DEBT SERVICE-Principal CDA 2016 SERIES A	1900-717	115,000	
DEBT SERVICE-Interest CDA 2016 SERIES A	1900-718	33,781	
DEBT SERVICE-Bond Fees CDA 2016 SERIES A	1900-719	778	
Decreased Unreserved Fund Balance	R1601		149,559
Unreserved funds needed to cover FY17 Debt Service Payments due 10/01 & 04/01.		\$ 149,559	\$ 149,559
<i>TOTAL GENERAL FUND BUDGET AMENDMENT:</i>		\$ 149,559	\$ 149,559
 <u>WATER FUND:</u>			
		\$ -	\$ -
<i>TOTAL WATER FUND BUDGET AMENDMENT:</i>		\$ -	\$ -
 <u>SEWER FUND:</u>			
		\$ -	\$ -
<i>TOTAL SEWER FUND BUDGET AMENDMENT:</i>		\$ -	\$ -
<i>GRAND TOTAL BUDGET AMENDMENTS:</i>		\$ 149,559	\$ 149,559

NOTE:

FY17 M&C Contingency Balance after this amendment: **\$60,021**

Starting FY17 M&C Contingency Balance: \$60,021

Added: \$0.00

Subtracted: \$(0.00)

FY17 WATER- Contingency Balance after this amendment: **\$25,747**

Starting FY17 WATER- Contingency Balance: \$25,747

Added: \$0.00

Subtracted: \$(0.00)

FY17 SEWER- Contingency Balance after this amendment: **\$30,276**

Starting FY17 SEWER- Contingency Balance: \$30,276

Added: \$0.00

Subtracted: \$(0.00)